

PMEX UPDATE

BUY	
	CRUDE10-MY24
86.57	0.16%
Expiry	19/Apr/24
Remaining	10 Days
Entry	86.3 - 86.5
Stoploss	85.71
Take Profit	87.47 - 87.8

BUY	
	NGAS1K-MY24
1.8790	1.90%
Expiry	25/Apr/24
Remaining	16 Days
Entry	1.866 - 1.874
Stoploss	1.84
Take Profit	1.905 - 1.913

BUY	
	GO10Z-JU24
2,375.70	1.05%
Expiry	29/May/24
Remaining	50 Days
Entry	2367 - 2374
Stoploss	2359.33
Take Profit	2390 - 2395

BUY	
	SL10-MY24
28.08	0.98%
Expiry	26/Apr/24
Remaining	17 Days
Entry	27.943 - 28.097
Stoploss	27.78
Take Profit	28.39 - 28.516

BUY	
	PLATINUM5-JY24
990.45	1.64%
Expiry	26/Jun/24
Remaining	78 Days
Entry	985 - 988
Stoploss	983.61
Take Profit	997 - 999.91

BUY	
	COPPER-MY24
4.2890	0.30%
Expiry	26/Apr/24
Remaining	17 Days
Entry	4.3043 - 4.3125
Stoploss	4.29
Take Profit	4.3318 - 4.3422

BUY	
	ICOTTON-MY24
86.98	0.38%
Expiry	24/Apr/24
Remaining	15 Days
Entry	86.59 - 86.85
Stoploss	86.26
Take Profit	87.64 - 87.99

BUY	
	DJ-JU24
39,220	0.00%
Expiry	20/Jun/24
Remaining	72 Days
Entry	39140 - 39181
Stoploss	39019.44
Take Profit	39360 - 39511

BUY	
	SP500-JU24
5,257	0.07%
Expiry	20/Jun/24
Remaining	72 Days
Entry	5249 - 5254
Stoploss	5233.07
Take Profit	5268 - 5274

BUY	
	NSDQ100-JU24
18,314	0.10%
Expiry	20/Jun/24
Remaining	72 Days
Entry	18285 - 18308
Stoploss	18215.64
Take Profit	18390 - 18408

SELL	
	GOLDUSDJPY-MY24
151.79	0.00%
Expiry	26/Apr/24
Remaining	17 Days
Entry	151.88 - 151.85
Stoploss	152.13
Take Profit	151.72 - 151.66

BUY	
	GOLDEURUSD-MY24
1.0869	0.10%
Expiry	26/Apr/24
Remaining	17 Days
Entry	1.0861 - 1.0866
Stoploss	1.08
Take Profit	1.088 - 1.0888

Major Headlines

Oil prices turn higher as Middle East ceasefire hopes wane
Oil prices rose on Tuesday after hopes diminished that negotiations between Israel and Hamas would lead to a ceasefire in Gaza amid concerns the lingering conflict could potentially disrupt supply from the key Middle East producing region. Brent crude futures rose 14 cents to \$90.52 a barrel by 0610 GMT. U.S. West Texas Intermediate (WTI) crude was 10 cents higher at \$86.53. A fresh round of Israel-Hamas ceasefire discussions in Cairo had ended a multi-session rally [see more...](#)

Gold prices rise, keep record highs in sight ahead of inflation
Gold prices rose slightly in Asian trade on Tuesday, remaining in sight of record highs as safe haven demand for the yellow metal remained upbeat in anticipation of more cues on U.S. inflation and interest rates. The yellow metal surged to record highs above \$2,350 an ounce on Monday, but came down slightly from those levels as the dollar and Treasury [see more...](#)

Global stocks steady, metals fly
Global shares were mixed on Tuesday ahead of this week's U.S. inflation reading and a crucial European Central Bank meeting, while industrial metals prices extended recent gains on expectations of a worldwide manufacturing rebound. The pan-European STOXX 600 index fell 0.1% in early trade, while futures on Wall Street were muted. "Stock markets seem to be in a holding pattern at the moment and I think that will continue until we get more clarity on inflation [see more...](#)

Japanese Yen struggles to lure buyers, remains vulnerable
The Japanese Yen (JPY) extends the sideways consolidative price move against its American counterpart and languishes near a multi-decade low heading into the European session on Tuesday. the Bank of Japan's (BoJ) cautious approach and uncertain outlook for future rate hikes, along with speculations that the Federal Reserve (Fed) [see more...](#)

EUR/USD penned in as traders await US CPI
EUR/USD trades penned in, seesawing between tepid gains and losses in the 1.0850s on Tuesday. The lack of volatility could be due to many traders opting to stay on the sidelines ahead of the first big market mover for the week, the US Consumer Price Index (CPI) inflation data for March, scheduled for Wednesday. EUR/USD will likely not see much volatility until the release of CPI. Economists expect the data to show that prices in the US to have risen by 3.4% Year-on-Year [see more...](#)

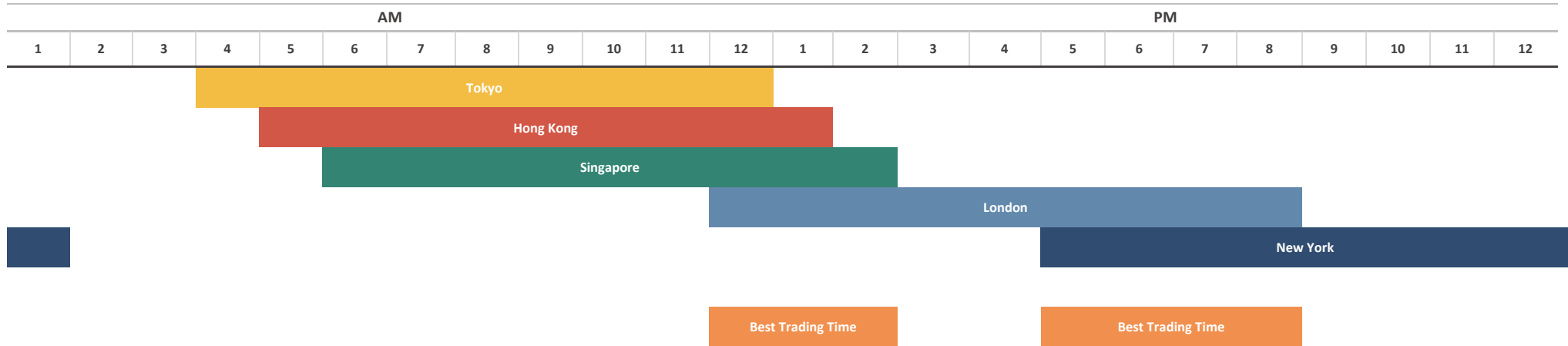
GBP/USD clings to 1.2650 amid improved risk appetite
GBP/USD holds ground in the positive territory, hovering around 1.2650 during the Asian session on Tuesday. The pair gained ground on improved risk appetite ahead of Consumer Price Index data scheduled on Wednesday. The US Dollar (USD) faces challenges amid market fluctuations, influenced by the cautious stance of the Federal Reserve. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBNZ Interest Rate Decision	10-Apr-24	7:00 AM	NZD	High volatility		0.055	0.055
Core CPI (MoM) (Mar)	10-Apr-24	5:30 PM	USD	High volatility		0.30%	0.40%
CPI (MoM) (Mar)	10-Apr-24	5:30 PM	USD	High volatility		0.30%	0.40%
CPI (YoY) (Mar)	10-Apr-24	5:30 PM	USD	High volatility		0.034	0.032
BoC Interest Rate Decision	10-Apr-24	6:45 PM	CAD	High volatility		5.00%	5.00%
Crude Oil Inventories	10-Apr-24	7:30 PM	USD	High volatility			3.210M
10-Year Note Auction	10-Apr-24	10:00 PM	USD	High volatility			4.17%
FOMC Meeting Minutes	10-Apr-24	11:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours

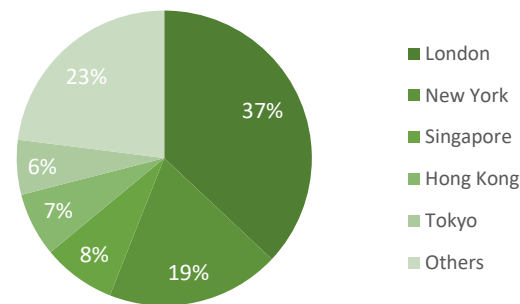


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

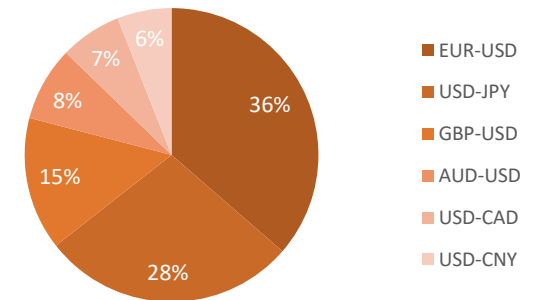
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.7
- JPY/PKR: 1.65

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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